

Eighth Annual Deal of the Year Finalists Are Announced

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for transactions ranging in size from several billion dollars to just a few million.

Two finalists were selected from each region as covered by the paper: a large issuer and a small issuer determined by the gross revenue of the issuer or the entity financed in its most recent fiscal year. Small deals are those completed by issuers with annual revenue of \$70 million or less, or beneficiaries with those revenue levels.

All the regional finalists are in the running for the overall Deal of the Year Award, which will be announced Dec. 1 at a ceremony at the New York Academy of Sciences atop 7 World Trade Center.

The entries were evaluated in October by The Bond Buyer's editors and bureau chiefs, who looked for innovation, efforts by government issuers to accomplish their goals in challenging times, the ability for a deal to serve as a model for other financings, and the public purpose for which a transaction's proceeds were used.

The newspaper also selected a winner for its award for nontraditional public finance transactions, which was open to

deals that did not use traditional municipal securities. The award, which was presented for the first time in 2006, reflects the growth of this nontraditional sector.

The regional finalists are:

NORTHEAST

The **District of Columbia** for its \$801 million of income tax-secured revenue bonds.

The **Maine Finance Authority** for its \$14.5 million of taxable waste motor-oil revenue bonds.

SOUTHWEST

The **Dallas County Hospital District** for its \$705 million deal to renovate Parkland Memorial Hospital.

Colorado for its \$87.15 million of Series 2009A Building Excellent Schools Today certificates of participation that benefited three small school districts in the state's San Luis Valley.

MIDWEST

Iowa for its \$602.38 million of IJOBS bonds.

The **Wisconsin Health and Educational Facilities Authority** for its Saint

John's Communities Inc. revenue bond sale of \$84.84 million of tax-exempt fixed-rate bonds for the Saint John's Communities continuing-care retirement community in Milwaukee.

SOUTHEAST

The **Metropolitan Washington Airports Authority** for its \$963.29 million of Dulles Toll Road revenue bonds, Series 2009, for the Dulles Metrorail and capital improvements projects.

The **Wilkes County, Ga., Hospital Authority** for its \$13 million of taxable BABs for the Wills Memorial Hospital Project.

FAR WEST

The **San Diego Unified School District** for its \$38.84 million general obligation QSCB election of Series 2008B tax-credit bonds.

The **Chawanakee Unified School District** of Madera, Calif., for its \$54.96 million of 2009 COPs, Series A, and \$13.8 million of Series 2009B COPs for the Minarets High School Project.

NONTRADITIONAL FINANCING

Detroit for its deal that restructured a \$400 million swap termination payment related to \$1.4 billion of taxable pension COPs sold by the **Detroit Retirement Systems Funding Trust** in 2005. □

THE BOND BUYER

TOP 10 E-Mailed Stories

As of Friday, November 6, 2009

1 Bank of America In Midst Of Probe: Nov. 3

WASHINGTON — Court documents filed in class action and other lawsuits by issuers' lawyers who were briefed by attorneys at Bank of America — the one firm that is cooperating with the Justice Department's antitrust probe in return for indemnity from criminal charges — present a disturbing picture of alleged widespread collusion between dozens of firms involved with municipal investment contracts and derivatives.

muni bond and swap transactions done with Jefferson County, Ala.

6 Questionnaire Will Check 'BAB Deals' Post-Issuance Compliance: Nov. 2

A major component of the compliance questionnaire the Internal Revenue Service plans to send to issuers of Build America Bonds will examine how issuers are complying with the rule that all BAB project proceeds go towards capital expenditures, an IRS official said here Friday.

Austin Sets Example of How to Get The Most Bang for Your Airport Buck